

**Illinois Department of Revenue
Regulations**

Title 86 Part 511 Section 511.130 Transfer of Credit Memorandum
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TITLE 86: REVENUE

**PART 511
ELECTRICITY EXCISE TAX LAW**

Section 511.130 Transfer of Credit Memorandum

- a) *Any credit memorandum issued under the tax imposed by Section 2 of the Public Utilities Revenue Act may be applied against liability incurred under the Electricity Excise Tax Law.*
- b) *Any credit memorandum issued under the Electricity Excise Tax Law may be applied against any liability incurred under the tax imposed by Section 2 of the Public Utilities Revenue Act. [35 ILCS 640/2-12]*